Problems of fake currency notes

†1928. SHRI MOTILAL VORA:
SHRI SATYAVRAT CHATURVEDI:

Will the Minister of FINANCE be pleased to state:

(a) whether a case regarding sending a fake notes to the Reserve Bank of India by Hapur (U.P.) Branch of SBI, has come into light;

(b) whether some incidents regarding deposition of fake notes by some builders in Rajasthan and other parts of the country have come into light;

(c) whether it is a fact that ISI is sending huge quality of fake notes to the country through Pakistan, Nepal and Bangladesh; and

(d) if so, the steps Government is taking to get rid of the problems of fake notes?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) State Bank of India has reported that their Hapur Branch had received advices from Reserve Bank of India (RBI) that out of two remittances of non-issuable notes sent by the branch on 12.10.2006 and 24.5.2007, 477 notes of Rs. 100 denomination out of 99,58,634 pieces were detected as fake notes during the verification carried out by RBI in July 2007.

(b) to (d) The information is being collected and will be placed on the Table of the House.

UN Human Development Index

1929. SHRI KAMAL AKHTAR: Will the Minister of FINANCE be pleased to state:

(a) whether in terms of UN Human Development Index our ranking is 128;

(b) if so, the reasons therefor;

(c) whether it is a fact that India may be at the forefront in terms of billionaires or the economy may have registered sound growth, but the plight of the common people is pitiable; and

(d) if so, the corrective measures his Ministry proposes to remedy the plight of common people, especially farmers committing suicide?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Yes, Sir. The ranking is on the basis of Human Development Index which is a summary measures of human development based upon different indicators like life expectancy at birth, adult literacy rate and combined primary, secondary, tertiary gross enrolment ratio and GDP per capita in purchasing power parity (PPP) terms in US dollars. While the absolute value of the Human Development Index (HDI)for India improved from 0.577 in 2000 to 0.611 in 2004 and further to 0.619 in 2005, the relative ranking of India has not changed much. India has done better in terms of per capita income than in other components of the indicator.

(c) and (d) Media reports have highlighted that four Indians figured in the Forbes' list of top 10 billionaires and the Indian economy has been registering higher growth with GDP at

†Original notice of the question was received in Hindi.